

ADMINISTRATIVE AND FINANCIAL QUESTIONS

Cash Situation

1. As of 19 October 1987 the available cash of the Secretariat amounts to Sw F 2.67 million, which will cover the October salaries of the permanent staff. This sum will, however, be short by some Sw F 700,000 to pay non-deferrable cash commitments due by 30 October 1987.
2. Some contracting parties have recently informed the Secretariat that payment of their contributions would be forthcoming shortly. However, if no major contribution has been received by the Secretariat by 28 October 1987, the Director-General requests authority, to have immediate recourse to bank overdraft facilities in order to meet the Secretariat's current, non-deferrable cash commitments. This authority would expire on 31 December 1987.
3. It should be noted that even if the immediate cash problem is resolved, further cash shortages will occur before the end of the financial year unless a major contribution is received by 10 November 1987.
4. In view of the ten-day rule and the need to move quickly on this matter, the Secretariat is distributing this note to contracting parties in advance of a Budget Committee decision on the matter. The Director-General, however, has already raised the issue with the Committee, and it is anticipated that the Committee will be able to make a recommendation to the Council at the time of its meeting on 29 October 1987.
5. The statement of outstanding contributions as at 19 October 1987 is annexed hereto.

GENERAL AGREEMENT ON TARIFFS AND TRADE
ACCORD GENERAL SUR LES TARIFS DOUANIERS ET LE COMMERCE
ACUERDO GENERAL SOBRE ARANCELES ADUANEROS Y COMERCIO

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 19 OCTOBER 1987/ETAT DES ARRIERES DE CONTRIBUTIONS AU 19 OCTOBRE 1987
CONTRIBUCIONES PENDIENTES AL 19 DE OCTUBRE DE 1987

Contracting Parties and Associated Governments/Parties Contractantes et Gouvernements associés/Partes Contrantes y Gobiernos asociados	US dollars/Dollars des Etats-Unis/Dólares EEUU		Swiss francs/Francs suisses/Francos suizos					Total 1973/1987
	1969/1972	1973/1983	1984	1985	1986	1987		
Argentina/Argentine.....						228,380	228,380	
Bangladesh.....						72,120	72,120	
Belize/Bélize/Belice.....			60,731	67,800	70,440	72,120	271,091	
Benin/Bénin.....		51,738	60,840	67,800	70,440	72,120	322,938	
Brazil/Brésil/Brasil.....					739,537	763,270	1,502,807	
Burkina Faso.....		273,709	60,840	67,800	70,440	72,120	544,909	
Burundi.....		323,195	60,840	67,800	70,440	72,120	594,395	
Cameroon/Cameroun/Camerún.....						70,273	70,273	
Central African Republic/République centrafricaine/República Centroafricana.....		206,700	60,840	67,800	70,440	72,120	477,900	
Chad/Tchad.....1969/1972	15,815	465,400	60,840	67,800	70,440	72,120	736,600	
Colombia/Colombie.....						33,207	33,207	
Congo.....		233,026	60,840	67,800	70,440	72,120	504,226	
Côte d'Ivoire.....					40,000	78,130	118,130	
Cuba.....					174,308	240,400	414,708	
Dominican Republic/République Dominicaine								
República Dominicana.....1971/1972	6,497	465,400	60,840	67,800	70,440	72,120	736,600	
Gabon/Gabón.....				49,920	70,440	72,120	192,480	
Gambia/Gambie.....		318,973	60,840	67,800	70,440	72,120	590,173	
Ghana.....				39,736	70,440	72,120	182,296	
Guyana.....		58,250	60,840	67,800	70,440	72,120	329,450	
Haiti/Haïti/Haití.....		44,119	60,840	67,800	70,440	72,120	315,319	
Italy/Italie/Italia.....						2,866,770	2,866,770	
Kampuchea.....		452,006	60,840	67,800	70,440	72,120	723,206	
Kenya.....					38,540	72,120	110,660	
Madagascar.....			20,209	67,800	70,440	72,120	230,569	
Malawi.....					47,436	72,120	119,556	
Maldives/Maldives.....						72,120	72,120	
Mauritania/Mauritanie.....		365,419	60,840	67,800	70,440	72,120	636,619	
Mexico/Mexique/México.....						51,000	51,000	
Nicaragua.....		260,952	a/	8,624	70,440	72,120	412,136	
Niger/Niger.....		5,611	60,840	67,800	70,440	72,120	276,811	
Nigeria/Nigéria.....				352,759	563,520	540,900	1,457,179	
Peru/Pérou/Perú.....		158,690	101,400	113,000	105,660	96,160	574,910	
Philippines/Filipinas.....				3,710	228,930	204,340	436,980	

Contracting Parties and Associated Governments/Parties Contractantes et Gouvernements associés/Partes Contrantes y Gobiernos asociados	US dollars/Dollars de Etats-Unis/Dólares EEU		Swiss francs/Francis suisses/Francos suizos					Total 1973/1987
	1969/1972	1973/1983	1984	1985	1986	1987		
Romania/Roumanie/Rumania.....					422,640	336,560	759,200	
Rwanda.....					2,823	72,120	74,943	
Senegal/Sénégal.....	172,628	60,840	67,800	70,440	70,440	72,120	443,828	
Sierra Leone/Sierra Leona.....	412,100	60,840	67,800	70,440	70,440	72,120	683,300	
Suriname.....			67,800	70,440	70,440	72,120	210,360	
Tanzania/Tanzanie/Tanzania.....	165,859	60,840	67,800	70,440	70,440	72,120	437,059	
Togo.....			63,860	70,440	70,440	72,120	206,420	
Trinidad and Tobago/Trinité-et-Tobago/ Trinidad y Tabago.....					39,071	96,160	135,231	
Tunisia/Tunisie/Túnez.....						15,043	15,043	
Turkey/Turquie/Turquía.....						765	765	
Uganda/Ouganda.....	235,578	60,840	67,800	70,440	70,440	72,120	506,778	
United States of America/Etats-Unis d'Amérique/ Estados Unidos de América.....					2,953,890	9,579,940	12,533,830	
Uruguay.....						72,120	72,120	
Zaire/Zaire.....	159,700	60,840	67,800	70,440	70,440	72,120	430,900	
Zambia/Zambia.....					12,252	72,120	84,372	
	22,312	4,829,053	1,277,460	2,055,409	7,129,607	17,509,138	32,800,667	

US\$22,312 at Sw F 1.53 to US\$1.- equivalent to / 22,312 dollars EU à 1,53 FS par dollar EU, équivalent à /
22.312 dólares EE.UU a 1,53 FS por dólar, que equivalen a 34,137

a/ In conformity with the payment proposal approved by the CONTRACTING PARTIES in November 1982 32,834,804
En conformité avec la proposition de paiement approuvée par les PARTIES CONTRACTANTES en novembre 1982
En conformidad con la propuesta de pago aprobada por las PARTES CONTRANTES en noviembre de 1982